

Message Text

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60

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

DRAFTED BY XMB:CACOMSIKEY:GEC

APPROVED BY EB/IFD/ODF:RASWART

XMB:JDBIERMAN

ARA/BC:RDRISCOLL (INFO)

----- 077859

R 061504Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

UNCLAS STATE 082262

E.O. 11652: NA

TAGS: BPRO

SUBJ: EXIMBANK/FCIA INSURANCE TO COVER SALE OF NEW TRACK

DRILLS AND COMPRESSORS TO COMPANIA DE ACERO DEL PACIFICO

1. ON APRIL 1, 1976, EXIMBANK SENT THE FOLLOWING TELEX TO MESSRS.
LETELIER AND LORCA, CORPORACION DE FOMENTO DE LA PRODUCCION:

QUOTE EXIMBANK HAS BEEN REQUESTED TO COVER THE FOLLOWING
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: JOY MANUFACTURING COMPANY, PITTSBURG, PENNSYLVANIA

PURCHASER: COMPANIA DE ACERO DEL PACIFICO, SANTIAGO, CHILE

PRODUCTS: TWO TRACK DRILLS AND TWO COMPRESSORS (NEW)

AMOUNTS: CONTRACT PRICE \$200,000

CASH PAYMENT 20,000

FINANCED PORTION 180,000

EXPORTER PARTICIPATION 36,000

EIB PRINCIPAL LIABILITY 144,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING NOT LATER THAN
6 MONTHS FROM DATE OF NOTE(S). INTEREST 6 PLUS PCT.

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GUARANTOR: CORPORACION DE FOMENTO DE LA PRODUCCION, SANTIAGO,

CHILE

2. IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY,
BUT IN NO EVENT LATER THAN 30 DAYS WHETHER CORFO WILL
GUARANTEE SUBJECT TRANSACTION. UNQUOTE. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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TAGS: BPRO
To: SANTIAGO
Type: TE
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